

INDEPENDENT AUDITOR'S REPORT

To

The Members of

ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ARC TRANSLOGISTIC INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these Financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit



M.Sharma & Co.
Chartered Accountants

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

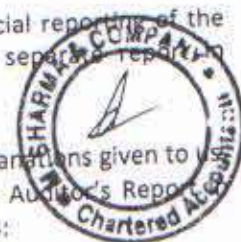
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance sheet, of the state of affairs of the company as at March 31, 2016 and
- b) In the case of the statement of Profit and Loss and Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matter specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we further report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer our separate report in "Annexure B"; and
 - g. In our opinion and to the best of our information and according to the explanations given to us we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (i) The Company does not have any pending litigations which would impact its financial position.



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Chartered Accountants

- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
- (iii) There was no amount which was required to be transferred, to the Investor Education and Protection Fund by the Company.

For - M.Sharma & Co.
Chartered Accountants

Madhu

(Madhu Sharma)
Proprietor
Mem. No. 414355
F. R. No. 134605W



Place: Jaipur
Date :31/08/2016

Annexure "A" to the Independent Auditor's Report

Referred to in paragraph 1 of "Report on Other Legal and Regulatory Requirements" of our Report of even date on the accounts of ARC TRANSLOGISTIC INDIA PRIVATE LIMITED. for the year ended 31st March, 2016

As required by the Companies (Auditors Report) Order 2016 and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and record as were considered appropriate we report that:


- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - (b) The Company has a program for physical verification of fixed assets at a periodic intervals. In our opinion, the period of verification is reasonable having regard to the size of the company and nature of its assets no material discrepancy has been noticed.
- (ii) The company is a Service Company, primarily transportation of goods by road. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- (iv) In our opinion and according to information and explanation given to us, the Company has complied with provisions of section 185 and 186 of the Companies Act, 2013.
- (v) According to Information and explanation given to us and on the basis of our examination of records, the Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services provider Company.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (viii) According to the information and explanation given to us and based on the documents and records produced before us, the company is not in default repayment of dues to any financial institution or bank or denture holders at the year end.



M.Sharma & Co.
Chartered Accountants

- (ix) The Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year. The term loan obtained during the year, has been utilized by the Company for the purpose for which it was obtained.
- (x) According to the information and explanations given to us, no fraud by the Company or on the company by its officer or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the Company, all transactions with related parties are in compliance with section 188 and 177 of Companies Act,2013 wherever applicable and details have been disclosed in the financial statements as required by the accounting standards and Companies Act,2013.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered in to any non-cash transactions with the directors or person connected with him. Accordingly, paragraph 3(xv) is not applicable.
- (xvi) In our opinion and according to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934.

For - M.Sharma & Co.
Chartered Accountants


(Madhu Sharma)
Proprietor
Mem. No. 414355
F. R. No. 134605W



Place: Jaipur
Date 31/08/2016

Annexure "B" to the Independent Auditor's Report of even date on the financial statements of ARC TRANSLOGISTIC INDIA PRIVATE LIMITED for the year ended 31st March 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ARC TRANSLOGISTIC INDIA PRIVATE LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the Internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that We comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For - M.Sharma & Co.

Chartered Accountants

Madhu



(Madhu Sharma)

Proprietor

Mem. No. 414355

F. R. No. 134605W

Place: Jaipur

Date : 31/08/2016

ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

A-105, Sangam Colony Road No.-14

VKI Area, Jaipur

CIN-U63011RJ2010PTC033126

Balance Sheet as at 31st March, 2016

Particulars	Note No	(Amount in Rs.)	
		As at March31, 2016	As at March31, 2015
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	8,100,000	6,700,000
Reserves and Surplus	3	12,597,818	3,656,703
		<u>20,697,818</u>	<u>10,356,703</u>
Non-Current Liabilities			
Long-term borrowings	5	820,879	1,280,856
		<u>820,879</u>	<u>1,280,856</u>
Current Liabilities			
Short-term borrowings	6	10,926,427	9,860,896
Trade payables	7	45,365,666	59,188,612
Other current liabilities	8	5,916,105	3,164,291
		<u>62,208,198</u>	<u>72,213,799</u>
		<u>83,726,895</u>	<u>83,851,358</u>
Assets			
Non-current assets			
<i>Fixed assets</i>			
Tangible assets	9	2,950,578	5,680,628
Deferred tax assets (net)	4	457,432	243,560
		<u>3,408,010</u>	<u>5,924,187</u>
Current assets			
Trade receivables	10	69,581,569	75,767,871
Cash and cash equivalents	11	4,384,344	870,033
Short-term loans and advances	12	1,367,287	912,838
Other current assets	13	4,985,685	376,428
		<u>80,318,885</u>	<u>77,927,170</u>
		<u>83,726,895</u>	<u>83,851,358</u>

See accompanying notes forming part of the financial statements 1 to 26

As per our report of even date

For M.Sharma & Co.
Chartered Accountants

Madhu

(Madhu Sharma)

Proprietor

Membership Number : 414355

F.R. No. 134605W

Place : Jaipur

Date: 31/08/2016



For: ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

Ramesh Kr. Sharma

(Ramesh Kr. Sharma)

(Director)

DIN: 03262275

Sunita

(Sunita Ramchandra)

(Director)

DIN: 03285593

ARC TRANSLOGISTIC INDIA PRIVATE LIMITED
A-105, Sangam Colony Road No.-14
VKI Area, Jaipur
CIN-U63011RJ2010PTC033126

statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Note No	(Amount in Rs.)	
		As at March31, 2016	As at March31, 2015
INCOME			
Revenue from operations	14	307,313,628	226,101,654
Other Income	15	150,900	152,097
Total Revenue		307,464,528	226,253,751
Expenses:			
Operational Expenses	16	277,436,119	209,198,707
Employee benefit expense	17	9,793,794	6,511,837
Financial costs	18	1,408,376	1,039,530
Depreciation and amortization expense	9	1,951,059	2,090,364
Other expenses	19	4,570,305	3,975,010
Total Expenses		295,159,653	222,815,448
Profit/(Loss) before exceptional items and tax		12,304,875	3,438,303
Profit before tax		12,304,875	3,438,303
Less : Tax expense			
-Current tax		4,277,632	1,255,778
-Deferred tax liability / (asset)		(213,872)	(106,914)
Net Profit/(Loss) for the year		8,241,115	2,289,439
Earning per equity share:			
- Basic	20	10.17	3.42
- Diluted	20	10.17	3.42

See accompanying notes forming part of the financial statements 1 to 26

As per our report of even date

For M.Sharma & Co.
Chartered Accountants

Madhu
(Madhu Sharma)
Proprietor
Membership Number : 414355
F.R. No. 134605W
Place : Jaipur
Date: / /2016



For: ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

R. Sharma
(Ramesh Kr. Sharma)
(Director)
DIN : 03262275

Sunita
(Sunita Ramchandra)
(Director)
DIN : 03285593

ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

A-105, Sangam Colony Road No.-14

VKI Area, Jaipur

CIN-U63011RJ2010PTC033126

Cash Flow Statement for the year ended 31st March 2016

Particulars	(Amount in Rs.)	
	Year ended 31st March, 2016	Year ended 31st March, 2015
A. Cash flow from operating activities		
Net profit before taxation	12,304,875	3,438,303
<u>Adjustments for:</u>		
Depreciation on fixed assets	1,951,059	2,090,364
Interest expenses	1,299,723	947,946
Profit on sale of fixed assets	(4,384)	-
Interest income	(33,553)	(51,497)
Loss on fixed assets	21,954	-
Operating profit before working capital changes	15,539,674	6,425,116
<u>Adjustments for:</u>		
(Increase) /Decrease in Trade receivables	6,186,302	(44,637,762)
Increase /(Decrease) in Trade payable	(13,822,946)	38310416
(Increase) /Decrease in other assets	(4,609,257)	-
Increase /(Decrease) in other current liabilities	2,751,815	1248538
Cash generated from / (used in) operations	6,045,588	1,346,308
Direct taxes paid	(4,277,632)	(1,255,778)
	1,767,956	90,530
Prior Period adjustments	-	-
Net cash flow from operating activities	1,767,956	90,530
B. Cash flow from investing activities		
Purchase of fixed assets	(163,580)	(3,973,277)
Sale proceeds from fixed assets	925,000	-
Loans & Advances received back /(given)	(454,449)	162815
Redemption /maturity of bank deposits	(81,540)	(72,687)
Interest Income	33,553	51497
	258,984	(3,831,652)
C. Cash Flow from Financing Activities		
Increase in Share Capital	1400000	3700000
Increase in Security Premium	700000	-
Proceeds / (Repayment) of borrowings	605,554	838609
Interest Paid	(1,299,723)	(947,946)
Net Cash flow from / (used in) financing activities	1,405,831	3,590,663
Net increase / (decrease) in cash and cash equivalents	3,432,771	(150,459)
cash and cash equivalents at the beginning of the year	491,246	641705
cash and cash equivalents at the end of the year	3,924,017	491,246



ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

A-105, Sangam Colony Road No.-14

VKI Area, Jaipur

CIN-U63011RJ2010PTC033126

Cash Flow Statement for the year ended 31st March 2016

(Amount in Rs.)


Notes :

1 Cash and Cash Equivalents at the end of the year consists of cash in hand and balances with banks are as follows :

Particulars	As at	
	March 31, 2016	March 31, 2015
Cash in hand	2,112,750	361,787
Balances with bank on Current account	1,811,267	129,459
	3,924,017	491,246

2 The previous years figures have been regrouped / rearrange wherever necessary in order to confirm current period's presentation

For M.Sharma & Co.
Chartered Accountants


(Madhu Sharma)

Proprietor

Membership Number : 414355

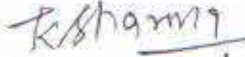
F.R. No. 134605W

Place : Jaipur

Date: 31 / 03 / 2016



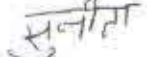
For: ARC TRANSLOGISTIC INDIA PRIVATE LIMITED



(Ramesh Kr. Sharma)

(Director)

DIN: 03262275



(Sunita Ramchandra)

(Director)

DIN: 03285593

ARC TRANSLLOGISTIC INDIA PRIVATE LIMITED
A-105, Sangam Colony, Road No. 14, VKI Area, Jaipur
CIN-U63011RJ2010PTC033126

Accompanying notes forming part of the financial statements for the year ended 31st March 2016

Note 1: Significant Accounting Policies:

A. Corporate Information:

ARC Translogistic India Private Limited (the Company) is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956; The Company is a Service Provider Company and is engaged in providing services of Transportation of goods by Roads.

B. Basis of Accounting:

The Financial Statements accounts have been prepared on historical cost convention on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles in India and in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

C. Use of Estimates:

"The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the periods in which the results are known/materialize."

D. Revenue Recognition:

- i) Revenue is recognised when it is earned and no significant uncertainty exists as to its realization or collection.
- ii) Freight Income is recognised net of rate difference and other deductions.
- iii) Lorry Hire expenses are recognised when goods is dispatched.

E. Fixed Assets:

Fixed Assets are stated at actual cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the assest to its working condition for its intended use.

F. Depreciation:

Depreciation on Fixed Assets is provided on 'Written down value method' based on useful life of assets and in the manner specified in the Schedule II of the Companies Act, 2013.

G. Inventories:

Company is Transportation of goods by road service provider company, hence inventories are not applicable.



ARC TRANSLOGISTIC INDIA PRIVATE LIMITED
A-105, Sangam Colony, Road No. 14, VKI Area, Jaipur
CIN-U63011RJ2010PTC033126

Accompanying notes forming part of the financial statements for the year ended 31st March 2016

H. Foreign Currency Transactions:

The Company has not any foreign currency transaction neither receipt nor payment.

I. Borrowing Costs:

Borrowing costs are recognized as an expense in the period in which they are incurred except the borrowing cost attributable to be acquisition of qualifying assets which are captialised as a part of the cost of fixed assets up to the date, the assets are ready for its intended use.

J. Accounting for Taxes of Income:-

Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian income-tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

Deferred Taxes

Deferred tax assets and liabilities recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred tax assets are reviewed at each Balance sheet date.



ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

A-105, Sangam Colony Road No.-14
VKI Area, Jaipur

CIN-U63011RJ2010PTC033126

accompanying notes forming part of the financial statements

(Amount in Rs.)

Note 2 : Share Capital

Particulars	As at March 31, 2016	As at March 31, 2015
Authorised Capital		
3000000 Shares @ Rs. 10/- each share	30,000,000	10,000,000
	30,000,000	10,000,000
Issued, Subscribed and Fully Paid Up		
810000 Shares @ Rs. 10/- each share Fully paid up	8,100,000	6,700,000
	8,100,000	6,700,000

a) Terms / rights attached to equity shares

The Company has only one class of equity shares having at par value of Rs. 10 per share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Details of Share Holders holding shares in the company:

Particulars	As at March 31, 2016	As at March 31, 2015
	No. of Shares	No. of Shares
Mr. Ramesh Kumar Sharma	658,000	580,000
Mrs. Sharda Ramchandra	52,000	45,000
Mrs. Sunita Ramchandra	60,000	45,000
Mr. Jai Bhagwan	40,000	-

Note 3 : Reserve & Surplus

Particulars	As at March 31, 2016	As at March 31, 2015
Securities Premium Account		
Balance at the beginning of the year	-	-
Add: on further issue of shares	700,000	-
Closing Balance	700,000	-
Profit & Loss Account		
Balance at the beginning of the year	3,656,703	1,367,264
Add : Profit During the Year	8,241,115	2,289,439
	11,897,818	3,656,703
	12,597,818	3,656,703

Note 4 : Defered Tax Liability/(Assets)

Particulars	As at March 31, 2016	As at March 31, 2015
WDV as per Companies Act	2,950,578	5,680,628
WDV as per Income Tax Act	4,334,095	6,431,197
Difference	(1,383,516)	(750,569)
Liability /(Asset) Provided @ 33.063% on difference	(457,432)	(243,560)

Note 5 : Long-term borrowings

Particulars	As at March 31, 2016	As at March 31, 2015
Secured Loans (Against Hypothication of Car/Trucks)		
HDFC Bank Ltd.	820,879	1,280,856
	820,879	1,280,856



ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

A-105, Sangam Colony Road No.-14
VKI Area, Jaipur

CIN-U63011RJ2010PTC033126

accompanying notes forming part of the financial statements

(Amount in Rs.)

Note 6 : Short-term borrowings

Particulars	As at March 31, 2016	As at March 31, 2015
Secured Loans (Against Book Debts)	10,926,427	9,860,896
Indian Overseas Bank (CC A/c)	10,926,427	9,860,896

Note 7 : Trade Payables

Particulars	As at March 31, 2016	As at March 31, 2015
Misc. Lorry Hire Payables (Less than Six Month)	45,365,666	59,188,612
	45,365,666	59,188,612

Note 8 : Other Current Liabilities

Particulars	As at March 31, 2016	As at March 31, 2015
TDS Payable	157,335	47,455
Expenses Payable	616,663	394,456
Salary Payable	324,797	378,058
Provision for Taxation	4,277,632	1,255,778
Audit Fees Payable	46,000	15,000
Ramesh Kumar Sharma(Salary A/c)	115,678	192,500
Sharda Devi-Salary A/c	121,804	448,804
Sunita Devi- Salary A/c	196,670	303,670
Jai Bhagwan Sharma-Salary A/c	30,140	-
Others	-	128,570
Service Tax Payable	28,371	-
S.B. Cess Payable	1,015	-
	5,916,105	3,164,291



Statement of Profit and Loss for the year ended 31st March, 2016

Note : 9 Fixed Assets

(Amount in Rs.)

Description	Gross Block			Depreciation			Net Block			
	As at March 31,2015	Additions	Deductions	As at March 31,2016	As at March 31,2015	For the Year	Deductions	As at March 31,2016	As at March 31,2015	
Trucks	11210517	0	1500000	9710517	7801743	1216504	578046	8440200	1270317	3408774
Car	2075487	0	-	2075487	357747	536525	-	894272	1181215	1717740
Computers	181200	57050	-	238250	92943	51518	-	144461	93789	88257
Furniture & Fixture	217845	20470	-	238315	71341	42088	-	113429	124886	146505
Mobiles	161910	29000	-	190910	87144	41154	-	128298	62612	74766
Invertors & battey	35800	-	-	35800	14033	5635	-	19668	16132	21767
M.cycle/scooty	192960	49260	55000	187220	87874	26245	34384	79735	107485	105086
TV	30000	0	-	30000	5644	6305	-	11949	18051	24356
Air-Conditionor	87300	0	-	87300	25684	15950	-	41635	45665	61616
Office Equipments	39220	7800	-	47020	7459	9135	-	16594	30426	31761
Grand Total	14232239	163580	1555000	12840819	8551612	1951059	-	9890241	2950578	5680628
Previous Year	10258962	3973277	-	14232239	6461247	2090364	-	8551611	5680628	3797715



ARC TRANSLOGISTIC INDIA PRIVATE LIMITED
A-105, Sangam Colony Road No.-14
VKI Area, Jaipur
CIN-U63011RJ2010PTC033126
accompanying notes forming part of the financial statements

(Amount in Rs.)

Note 10 : Trade Receivables
(un Secured, considered good)

Particulars	As at March 31, 2016	As at March 31, 2015
Un Secured		
Due for a period exceeding six months from the date they are due for payment	698,535	918,350
Others debts	68,883,034	74,849,521
	69,581,569	75,767,871

Note 11 : Cash & Cash Equivalents

Particulars	As at March 31, 2016	As at March 31, 2015
Cash In Hand	2,112,750	361,787
Balances With Bank		
In Current Account	1,811,267	129,459
Other Bank balances		
In Fix Deposit	410,327	378,787
In Recurring Deposit	50,000	-
	4,384,344	870,033

Note : 12 Short Term Loans and Advances
(un Secured, considered good)

Particulars	As at March 31, 2016	As at March 31, 2015
Advances recoverable in cash or kind		
Salary Advance	489,512	404,756
Prepaid Expenses	478,009	306,325
Interest Accrued	12,766	14,109
Others	387,000	187,648
	1,367,287	912,838

Note : 13 Other -current assets
(un Secured, considered good)

Particulars	As at March 31, 2016	As at March 31, 2015
Advance Income Tax	-	370,000
TDS-By Parties	4,410,685	6,428
Land Lord Deposit	75,000	-
EMD Deposit	500,000	-
	4,985,685	376,428



ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

A-105, Sangam Colony Road No.-14

VKI Area, Jaipur

CIN-U63011RJ2010PTC033126

accompanying notes forming part of the financial statements

(Amount in Rs.)

Note : 14 Revenue from operations

Particulars	As at March 31, 2016	As at March 31, 2015
Freight Received (Inclusive of Hamali & Other)	293,531,470	210,534,577
Own Lorry Freight	13,782,158	15,567,077
	307,313,628	226,101,654

Note : 15 Other Income

Particulars	As at March 31, 2016	As at March 31, 2015
Late Delivery Charges Recd.	51,263	7,900
Profit on Sale of vehicle	4,384	-
Interest	33,553	51,497
Old tyre & other Sale	61,700	92,700
	150,900	152,097

Note :16 Operational Expenses

Particulars	As at March 31, 2016	As at March 31, 2015
Lorry Hire	262,813,904	194,268,790
Own Lorry Expenses	14,622,215	14,765,623
Octrol Expenses	0	164,294
	277,436,119	209,198,707

Note : 17 Employee benefit expenses

Particulars	As at March 31, 2016	As at March 31, 2015
Salary	5,286,080	3,796,890
Director's Salary	3,696,000	2,100,000
Incentive	365,323	290,834
Staff Welfare Expenses	446,391	324,113
	9,793,794	6,511,837

Note : 18 Financial costs

Particulars	As at March 31, 2016	As at March 31, 2015
Interest to Bank	1,299,723	947,946
Interest to Others	-	47,326
Bank Charges	108,653	44,258
	1,408,376	1,039,530



ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

A-105, Sangam Colony Road No.-14

VKI Area, Jaipur

CIN-U63011RJ2010PTC033126

accompanying notes forming part of the financial statements

(Amount in Rs.)

Note : 19 Other expenses

Particulars	As at	As at
	March 31, 2016	March 31, 2015
Telephone expenses	337,897	305,896
Car Repair & Maintinace	92,164	63,791
Car Running expenses	334,605	330,161
Computer expenses	48,179	14,745
Conveyance expenses	162,124	168,663
Electric & water expenses	129,652	69,655
Motor cycle/Scooter expenses	136,095	152,475
Office expenses	266,607	174,962
Postage expenses	32,109	48,267
Printing & Stationery expenses	265,812	250,088
Rent expenses	764,458	689,628
Audit Fee	31,000	15,000
Travelling expenses	304,244	331,637
Lorry GPS	47,386	48,375
Legal and Professional Exp.	504,940	129,500
ROC Expenses	12,500	-
Commission	944,445	1,182,167
Insurance Exp	55,482	-
IBA Approval Exp.	78,652	-
Loss on Sale of Fixed Assets	21,954	-
	4,570,305	3,975,010

Note : 20 Earning per share

In accordance with Accounting Standard 20-Earning Per Share, the computation of earning per share is set out below:

Particulars	As at	As at
	March 31, 2016	March 31, 2015
Weighted average number of Equity Share of Rs 10/- each		
Number of shares at the end of the year	810,000	670,000
Weighted average number of Equity Shares outstanding during the year	810,000	670,000
Weighted average number of Potential equity Shares outstanding during the year	0	0
Total Number of Equity shares for calculating Diluted Earning per share	810,000	670,000
Net Profit after tax available for Equity shareholders	8,241,115	2,289,439
Basic Earning Per Share (In Rs.)	10.17	3.42
Diluted Earning Per Share (In Rs.)	10.17	3.42



ARC TRANSLOGISTIC INDIA PRIVATE LIMITED
A-105, Sangam Colony, Road No. 14, VKI Area, Jaipur
CIN-U63011RJ2010PTC033126

Accompanying notes forming part of the financial statements for the year ended 31st March 2016

Note 21 : In the opinion of the Board the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount in which they are stated in the Balance Sheet. The Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

Note 22 : Contingent Liabilities

As reported by the Board Company has not any Contingent Liabilities.

Note 23 : Segmental Reporting :

The Company is mainly engaged in the Service of Transportation of goods by road and there is no other reportable business segment as per Accounting Standard (AS-17) specified under section of the Companies Act, 2013 read with rule 7 of the (Companies Account) Rules, 2014,

Note 24 : Related Party Disclosure :-

As required under Accounting Standard 18 "Related Party Disclosure" (AS-18), following are the details of transactions during the year with related parties of the Company defined in AS 18:

a. List of related parties

Key Managerial Personnel/firm

Name of the Party	Relationship
Ramesh Kumar Sharma	Director
Sharda Ramchandra	Director
Sunita Ramchandra	Director
Jai Bhagwan	Director
M/s Adhunik Road Carriers	Prop. Ramesh Kumar Sharma

b. Transactions with Related Parties :

Name of Party	Nature of Transaction	Year Ended March 31,2016	Year Ended March 31,2015
Ramesh Kumar Sharma	Salary	1800000	1500000
M/s Adhunik Road Carriers	Lorry Hire	5094861	7359130
Sharda Ramchandra	Salary	348000	300000
Sunita Ramchandra	Salary	348000	300000
Jai Bhagwan	Salary	1200000	-

Note 25 : Disclosure with regards to section 186 of the Companies Act, 2013

The Company has no Subsidiary company

Note 26 : Previous year's figure have been re-grouped, re-arrange, and re-classified, wherever considered necessary, to confirm the current period figures.

For - M.Sharma & Co.
Chartered Accountants

Madhu

Madhu Sharma)
Proprietor
Membership Number: 414355
F.R. No. 134605W
Place: Jaipur
Date: 31/08/2016



For: ARC TRANSLOGISTIC INDIA PRIVATE LIMITED

Ramesh Kumar Sharma

Ramesh Kumar Sharma
(Director)
DIN: 03262275

Sunita Ramchandra

Sunita Ramchandra)
(Director)
DIN: 03285593